

Poland Local Schools

Mahoning

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual;
Forecasted Fiscal Years Ending June 30, 2012 Through 2016

	Actual				Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Average Change	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
Revenues									
1.010 General Property Tax (Real Estate)	\$10,888,570	\$10,926,251	\$10,918,875	0.1%	\$11,010,703	\$11,010,703	\$9,861,826	\$8,178,921	\$7,644,893
1.020 Tangible Personal Property Tax	202,017	22,082	13,399	-84.2%	9,465	4,232			
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	5,979,439	5,566,751	5,385,665	-5.1%	5,355,118	5,355,118	5,355,118	5,355,118	5,355,118
1.040 Restricted State Grants-in-Aid	33,943	11,843	14,278	-22.3%					
1.045 Restricted Federal Grants-in-Aid - SF5F		379,918	460,470		311,035				
1.050 Property Tax Allocation	1,124,808	2,863,523	2,071,831	63.5%	1,696,182	1,679,796	1,679,796	1,675,040	1,675,040
1.060 All Other Revenues	248,554	189,784	145,720	-23.4%	145,720	145,720	145,720	145,720	145,720
1.070 Total Revenues	18,477,331	19,960,152	19,010,238	-1.6%	18,528,223	18,195,569	17,042,460	15,354,799	14,820,771
Other Financing Sources									
2.010 Proceeds from Sale of Notes	338,000								
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In									
2.050 Advances-In		26							
2.060 All Other Financing Sources									
2.070 Total Other Financing Sources	338,000	26		-100.0%					
2.080 Total Revenues and Other Financing Sources	18,815,331	19,960,178	19,010,238	0.7%	18,528,223	18,195,569	17,042,460	15,354,799	14,820,771
Expenditures									
3.010 Personal Services	11,164,945	11,555,796	11,771,964	2.7%	11,022,560	11,022,560	11,022,560	11,022,560	11,022,560
3.020 Employees' Retirement/Insurance Benefits	3,676,156	3,943,556	4,262,396	7.7%	4,565,697	4,332,630	4,512,469	4,710,292	4,710,292
3.030 Purchased Services	2,311,922	2,031,262	2,222,873	-1.4%	1,981,252	1,943,555	2,223,921	2,223,921	2,335,117
3.040 Supplies and Materials	611,522	516,511	489,989	-10.3%	511,061	504,894	646,109	646,109	646,109
3.050 Capital Outlay	319,965	367,311	174,720	-18.8%	11,000	11,000	89,354	167,709	167,709
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)	90,497	117,674	162,392	34.0%	170,358	176,968	181,831	188,998	196,265
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans	78,550	229,800	169,550	83.1%	172,550	175,550	182,550	182,550	186,550
4.055 Principal-Other									
4.060 Interest and Fiscal Charges	280,139	233,238	210,319	-13.3%	182,634	202,356	192,563	177,743	162,692
4.300 Other Objects	841,031	1,010,954	1,047,276	11.9%	1,211,747	1,211,747	1,236,762	1,311,353	1,336,567
4.500 Total Expenditures	19,374,727	20,005,902	20,511,479	2.9%	19,828,859	19,581,260	20,288,119	20,631,235	20,763,861
Other Financing Uses									
5.010 Operating Transfers-Out	5,000	5,000	5,000		8,061	5,000	5,000	5,000	5,000
5.020 Advances-Out									
5.030 All Other Financing Uses		259							
5.040 Total Other Financing Uses	5,000	5,259	5,000	0.1%	8,061	5,000	5,000	5,000	5,000
5.050 Total Expenditures and Other Financing Uses	19,379,727	20,011,161	20,516,479	2.9%	19,836,920	19,586,260	20,293,119	20,636,235	20,768,861
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	564,396	50,983	1,506,241	1381.7%	1,308,697	1,390,691	3,250,659	5,281,436	5,948,090
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,051,693	4,487,297	4,436,314	-6.2%	2,930,073	1,621,376	230,685	3,019,974	8,301,410
7.020 Cash Balance June 30	4,487,297	4,436,314	2,930,073	-17.5%	1,621,376	230,685	3,019,974	8,301,410	14,249,500
8.010 Estimated Encumbrances June 30	351,599	333,468	58,840	-43.8%	58,840	58,840	58,840	58,840	58,840
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 Subtotal									
10.010 Fund Balance June 30 for Certification of	4,135,698	4,102,846	2,871,233	-15.4%	1,562,536	171,845	3,078,814	8,360,250	14,308,340
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement							1,148,877	2,831,782	3,365,810
11.300 Cumulative Balance of Replacement/Renewal Levies							1,148,877	3,980,659	7,346,469
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,135,698	4,102,846	2,871,233	-15.4%	1,562,536	171,845	1,929,937	4,379,591	6,961,871
Revenue from New Levies									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 Cumulative Balance of New Levies									
14.010 Revenue from Future State Advancements									
15.010 Unreserved Fund Balance June 30	4,135,698	4,102,846	2,871,233	-15.4%	1,562,536	171,845	1,929,937	4,379,591	6,961,871
ADM Forecasts									
20.010 Kindergarten - October Count	164	161	138	-8.3%	125				
20.015 Grades 1-12 - October Count	2,374	2,210	2,118	-5.5%	2090				
State Fiscal Stabilization Funds									
21.010 Personal Services SF5F		\$291,279	\$460,470						
21.020 Employees Retirement/Insurance Benefits SF5F									
21.030 Purchased Services SF5F									
21.040 Supplies and Materials SF5F		\$64,992							
21.050 Capital Outlay SF5F									
21.060 Total Expenditures - SF5F		356,271	460,470						

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt