

Youngstown City School District
Management's Discussion and Analysis
For the Fiscal Year Ended June 30, 2011
Unaudited

Table 2 shows the changes in net assets from fiscal year 2011 to 2010.

Table 2
Change in Net Assets
Governmental Activities

	2011	2010	Change
Revenues			
Program Revenues			
Charges for Services	\$1,670,727	\$1,988,622	(\$317,895)
Operating Grants and Contributions	34,425,016	27,675,796	6,749,220
Capital Grants and Contributions	414,933	542,141	(127,208)
<i>Total Program Revenues</i>	<u>36,510,676</u>	<u>30,206,559</u>	<u>6,304,117</u>
General Revenues			
Property Taxes	21,148,432	21,843,061	(694,629)
Grants and Entitlements	84,525,885	86,129,362	(1,603,477)
Investment Earnings	92,504	124,913	(32,409)
Miscellaneous	744,062	497,467	246,595
<i>Total General Revenues</i>	<u>106,510,883</u>	<u>108,594,803</u>	<u>(2,083,920)</u>
<i>Total Revenues</i>	<u>\$143,021,559</u>	<u>\$138,801,362</u>	<u>\$4,220,197</u>

(continued)

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Table 2
 Change in Net Assets (continued)
 Governmental Activities

	2011	2010	Change
Program Expenses			
Instruction:			
Regular	\$61,461,836	\$60,012,702	(\$1,449,134)
Special	15,667,096	14,491,836	(1,175,260)
Vocational	3,219,051	3,095,170	(123,881)
Adult/Continuing	330,816	449,503	118,687
Student Intervention Services	1,913,992	2,785,108	871,116
Support Services:			
Pupil	6,240,351	6,490,710	250,359
Instructional Staff	9,820,904	10,153,971	333,067
Board of Education	502,420	431,763	(70,657)
Administration	6,691,503	6,417,194	(274,309)
Fiscal	1,819,997	1,471,069	(348,928)
Business	746,879	888,581	141,702
Operation and Maintenance of Plant	11,642,937	11,356,341	(286,596)
Pupil Transportation	5,946,743	5,276,537	(670,206)
Central	977,922	806,512	(171,410)
Operation of Non-Instructional Services	1,708,035	1,780,691	72,656
Food Service Operation	3,321,341	3,960,917	639,576
Extracurricular Activities	845,370	409,966	(435,404)
Interest and Fiscal Charges	1,275,538	1,343,186	67,648
<i>Total Program Expenses</i>	<u>134,132,731</u>	<u>131,621,757</u>	<u>(2,510,974)</u>
Special Item			
Repayment of excess OSFC monies	(11,000,000)	0	(11,000,000)
<i>Increase in Net Assets</i>	(2,111,172)	7,179,605	(9,290,777)
Net Assets Beginning of Year	<u>137,980,512</u>	<u>130,800,907</u>	<u>7,179,605</u>
Net Assets End of Year	<u>\$135,869,340</u>	<u>\$137,980,512</u>	<u>(\$2,111,172)</u>

Governmental Activities

The School District relies heavily upon property taxes and the State Foundation Program to support its operations. The School District also actively solicits and receives additional grant and entitlement funds to help offset operating costs.

Program expenses increased due to increases in instruction and support services resulting from contracted salary increases.

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Table 2 shows the changes in net assets from fiscal year 2009 to 2008.

Table 2
 Change in Net Assets
 Governmental Activities

	2009	2008	Change
Revenues			
Program Revenues			
Charges for Services	\$2,491,698	\$2,182,659	\$309,039
Operating Grants and Contributions	32,354,240	33,777,787	(1,423,547)
Capital Grants and Contributions	2,282,885	73,799	2,209,086
<i>Total Program Revenues</i>	<u>37,128,823</u>	<u>36,034,245</u>	<u>1,094,578</u>
General Revenues			
Property Taxes	21,039,557	21,649,410	(609,853)
Grants and Entitlements	74,739,067	71,807,267	2,931,800
Investment Earnings	757,927	3,401,739	(2,643,812)
Gain on Sale of Capital Assets	0	36,577	(36,577)
Miscellaneous	263,758	315,462	(51,704)
<i>Total General Revenues</i>	<u>96,800,309</u>	<u>97,210,455</u>	<u>(410,146)</u>
<i>Total Revenues</i>	<u>\$133,929,132</u>	<u>\$133,244,700</u>	<u>\$684,432</u>

(continued)

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Table 2
 Change in Net Assets (continued)
 Governmental Activities

	2009	2008	Change
Program Expenses			
Instruction:			
Regular	\$50,955,911	\$64,787,013	\$13,831,102
Special	14,425,937	15,339,489	913,552
Vocational	3,206,945	3,601,535	394,590
Adult/Continuing	356,429	311,475	(44,954)
Student Intervention Services	8,559,198	0	(8,559,198)
Support Services:			
Pupil	6,127,585	8,333,543	2,205,958
Instructional Staff	9,225,815	10,500,838	1,275,023
Board of Education	433,461	452,766	19,305
Administration	7,458,041	9,098,691	1,640,650
Fiscal	1,458,078	1,447,253	(10,825)
Business	857,196	1,003,668	146,472
Operation and Maintenance of Plant	12,461,855	14,579,091	2,117,236
Pupil Transportation	5,623,107	6,529,085	905,978
Central	997,804	1,130,972	133,168
Operation of Non-Instructional Services	1,800,014	2,352,412	552,398
Food Service Operation	3,354,136	3,781,652	427,516
Extracurricular Activities	1,029,574	1,926,796	897,222
Interest and Fiscal Charges	1,348,158	1,366,424	18,266
<i>Total Program Expenses</i>	<u>129,679,244</u>	<u>146,542,703</u>	<u>16,863,459</u>
<i>Decrease in Net Assets</i>	4,249,888	(13,298,003)	17,547,891
Net Assets Beginning of Year	<u>133,983,760</u>	<u>147,281,763</u>	<u>(13,298,003)</u>
Net Assets End of Year	<u>\$138,233,648</u>	<u>\$133,983,760</u>	<u>\$4,249,888</u>

Governmental Activities

The School District relies heavily upon property taxes and the State Foundation Program to support its operations. The School District also actively solicits and receives additional grant and entitlement funds to help offset operating costs.

Program expenses decreased due to decreases in instructional activities and support services resulting from reductions in staff.

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Total assets increased \$942,745. Net capital assets increased by \$23,885,049. This increase was largely offset by a \$22,598,956 decrease in intergovernmental receivables resulting from a decrease in the amount of funds to be received from the Ohio Schools Facilities Commission.

Total liabilities increased \$9,483,030 as a result of the receipt of a solvency assistance advance payable in the amount of \$15,025,000.

Table 2 shows the changes in net assets from fiscal year 2007 to 2006.

Table 2
Change in Net Assets
Governmental Activities

	2007	2006	Change
Revenues			
Program Revenues			
Charges for Services	\$2,058,573	\$1,732,331	\$326,242
Operating Grants and Contributions	31,256,877	33,628,225	(2,371,348)
Capital Grants and Contributions	249,112	171,433	77,679
<i>Total Program Revenues</i>	<u>33,564,562</u>	<u>35,531,989</u>	<u>(1,967,427)</u>
General Revenues			
Property Taxes	22,018,813	25,065,319	(3,046,506)
Grants and Entitlements	74,812,703	72,883,143	1,929,560
Investment Earnings	4,293,930	2,116,404	2,177,526
Gain on Sale of Capital Assets	6,623	11,040	(4,417)
Miscellaneous	123,570	630,611	(507,041)
<i>Total General Revenues</i>	<u>101,255,639</u>	<u>100,706,517</u>	<u>549,122</u>
<i>Total Revenues</i>	<u>\$134,820,201</u>	<u>\$136,238,506</u>	<u>(\$1,418,305)</u>

(continued)

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Table 2
Change in Net Assets
Governmental Activities

	2007	2006	Change
Program Expenses			
Instruction:			
Regular	\$61,737,048	\$62,210,805	(\$473,757)
Special	15,054,512	17,395,335	(2,340,823)
Vocational	3,822,600	4,633,604	(811,004)
Adult/Continuing	364,073	440,735	(76,662)
Support Services:			
Pupil	8,314,375	8,076,868	237,507
Instructional Staff	11,064,953	15,214,489	(4,149,536)
Board of Education	458,479	717,128	(258,649)
Administration	8,963,519	11,433,873	(2,470,354)
Fiscal	1,948,560	1,542,506	406,054
Business	1,104,789	1,609,569	(504,780)
Operation and Maintenance of Plant	15,146,953	15,079,816	67,137
Pupil Transportation	6,125,293	6,718,149	(592,856)
Central	1,130,365	1,059,712	70,653
Operation of Non-Instructional Services	1,962,605	1,996,790	(34,185)
Food Service Operation	3,786,606	3,961,788	(175,182)
Extracurricular Activities	953,173	1,070,234	(117,061)
Interest and Fiscal Charges	1,422,583	1,430,470	(7,887)
<i>Total Program Expenses</i>	<u>143,360,486</u>	<u>154,591,871</u>	<u>(11,231,385)</u>
<i>Decrease in Net Assets</i>	(8,540,285)	(18,353,365)	9,813,080
Net Assets Beginning of Year	<u>134,018,661</u>	<u>152,372,026</u>	<u>(18,353,365)</u>
Net Assets End of Year	<u>\$125,478,376</u>	<u>\$134,018,661</u>	<u>(\$8,540,285)</u>

Governmental Activities

Net assets of the School District's governmental activities decreased \$8,540,285 in fiscal year 2007. Program revenues of \$33,564,562 and general revenues of \$101,255,639 fell short of total governmental expenses of \$143,360,486. Program revenues supported 23.41 percent of the total governmental expenses, an increase of .43 percent from fiscal year 2006 and expenses decreased by 7.27 percent from fiscal year 2006 due to a reduction of instructional staff and support services staff. General revenues increased from fiscal year 2006 to fiscal year 2007 by \$549,122 or .55 percent resulting from interest earned on long term investments and an increase in unrestricted grant money. Total revenues decreased by 1.04 percent a result of a \$3,046,506 decrease in property taxes for general revenues and a decrease of \$2,371,348 in restricted grant funds.