

**A report by the Staff of the
Public Utilities Commission of Ohio**

In the Matter of the Review of Youngstown Thermal, LLC and Youngstown
Thermal Cooling, LLC

17-1534-HC-UNC

EXECUTIVE SUMMARY

Staff conducted a review of information documenting Youngstown Thermal, LLC and Youngstown Thermal Cooling, LLC's (collectively, the Company or Youngstown Thermal) financial condition to ensure the Company's ability to provide necessary and adequate service to its customers. Through this review, Staff determined Youngstown Thermal is unable to pay utility suppliers, debt service, and employee payroll when those expenses come due. Additionally, the Company's magnitude of debt exceeds its revenue without any one of three sizable customers in its customer base. Therefore, Staff determined the Company is permitting or about to permit a breach of its duty to furnish adequate service to its customers pursuant to R.C. 4905.22 and is instead insolvent or in imminent danger of insolvency. Staff recommends the Commission seek the appointment of a receiver pursuant to R.C. 4905.60, to manage the Company's financial affairs and service the Company's customer base going forward.

BACKGROUND

Youngstown Thermal is engaged in the business of providing district heating and cooling to customers in downtown Youngstown, Ohio.¹ As such, Youngstown Thermal is "a heating or cooling company" as defined in R.C. 4905.03(H) and thus is a public utility subject to the supervision of the Public Utilities Commission of Ohio (Commission or PUCO) pursuant to R.C. 4905.04 - 4905.06. Youngstown Thermal is owned by Youngstown Thermal Holdings, Inc. (YT HoldCo).² Youngstown Thermal, through its predecessors Youngstown Thermal Energy Corporation and Youngstown Thermal Limited Partnership, began providing steam heating services in Youngstown in 1980, after acquiring an existing steam system from the Ohio Edison Company. The Company has approximately 40 steam customers and 4 chilled water customers.

The Commission has jurisdiction over the Company's financial structure, complaint proceedings, service abandonment issues and other public utility matters. The Company's rates were established by the City of Youngstown by city ordinance rather than by the Commission, with several customers served through contracts.³

In February 2015, a concerned customer of Youngstown Thermal informally contacted the PUCO, although a formal complaint was not initiated. Based on the customer's concerns, Staff initiated discussions with the Company. The Company asserted that there was the potential for its largest customer, Youngstown State University (YSU), to

¹ District heating and cooling are systems for distributing steam for heating purposes and chilled water for cooling purposes from a centralized location via underground infrastructure to commercial and industrial properties.

² See *In the Matter of the Joint Application of Youngstown Thermal, LLC and Youngstown Thermal Cooling, LLC to Change Ownership*, Case No. 11-2913-HC-UNC, *et al.*, Finding and Order (June 22, 2011).

³ See R.C. 4909.34.

depart the Youngstown Thermal system. At that time, YSU represented approximately 60% of both the system load and revenues for Youngstown Thermal. Staff discussed with Youngstown Thermal its financial viability in light of the potential loss of YSU. Over the course of 19 months (February 2015 to August 2016), Staff met in person, conducted an on-site visit, and spoke on the phone with Company management and the Company's outside accounting firm. The Company indicated that while it may lose YSU as a customer, the revenue would be supplemented through increasing load by bringing a local hospital on to the system and through a recent award of the U.S. Department of Energy Advanced Supercritical Project (DOE Project). In August 2016, Youngstown Thermal confirmed that YSU had indeed left the system in June of 2016.

Following an unusually warm 2016/2017 winter heating season during which time load was reduced, on May 12, 2017, Staff followed up with the Company by phone to inquire as to the state of its finances. The Company indicated that cash flows were tightening due to various reasons, including collection problems, and also confirmed the cancellation of the DOE Project.

STAFF FINDINGS

Cash Flow Problem

On June 14, 2017, Staff received a letter via email from Youngstown Thermal documenting its financial condition (the June 2017 Letter). According to the June 2017 Letter, the Company has been experiencing cash flow constraints due to the loss of YSU, collection delays of certain alleged receivables from various customers, and the cancellation of the DOE Project. Due to cash flow constraints, the Company stated that its utility suppliers have threatened to shut off the electricity and gas supply to the Youngstown Thermal plant, which would result in service interruptions to Youngstown Thermal customers. In its letter, the Company sought assistance from the Commission to stay shut off notices from its electric and natural gas suppliers. The Company also stated that without Commission intervention, the current inability of Youngstown Thermal to pay its utility suppliers could "result in an energy supply crisis in the downtown Youngstown area." (See June 2017 Letter attached as Exhibit A.)

On June 15, 2017, members of Staff traveled to Youngstown Thermal to discuss the issues raised in the June 2017 Letter with Carl Avers, the Company CEO. During this meeting, the Company updated Staff on the cash flow issues. Staff does not believe that the Company's revenues going forward will be sufficient to pay the Company's current bills with the loss of YSU and the DOE Project and with the hospital not coming on the system.

Disconnection Notices

During the June 15, 2017 meeting, the Company also discussed its outstanding utility bills with Staff, showing that it had only been able to pay a portion of the current amount due on prior bills and thus the total past due amount on each bill continues to grow.

The Company provided Staff with documentation of outstanding bills from Ohio Edison Company (with a past due amount of \$5,735.75 as of May 23, 2017), East Ohio Gas Company (d/b/a Dominion Energy Ohio) (with a past due amount of \$157,507.74 as of April 2017) and Youngstown Water Department (with a past due amount of \$45,381.20 as of May 16, 2017). The bills from Ohio Edison Company and Youngstown Water Department to Youngstown Thermal also contain disconnection notices. On June 20, 2017, the Company received a disconnection notice from Dominion Energy Ohio. (See outstanding bills and disconnection notice attached as Exhibit B.) Finally, Staff notes that EDF Energy Services LLC (EDF) has a pending lawsuit against the Company alleging the Company's failure to pay for natural gas it received from EDF.⁴

Missed Payroll

During a meeting with Staff on June 22, 2017, management of Youngstown Thermal disclosed that it was unable to process payment for the current payroll period for all employees. Without key staff employees, Youngstown Thermal would not be able to operate and thus would be unable to fulfill its duty to provide service under R.C. 4905.22. For instance, an operator holding a State of Ohio Boiler License must be present to operate the boilers used to provide steam and chilled water.⁵ Without a licensed boiler operator onsite, the Youngstown Thermal plant must be shut down until licensed operators can be found to properly run the plant.

Debt Nonpayment

As discussed in greater detail below, the Company secured a term loan in the principal amount of \$5 million. The Company has not made consistent debt service payments, as per the terms of the loan obligation. As a result of the missed payments, the Company has been assessed penalties and accrued interest and other charges, which has ballooned the debt to an amount in excess of \$7 million as of December 31, 2016. Based on the Company's estimates, if payments are not made this year, this amount will balloon to approximately \$9 million by December 31, 2017.

Notes from Staff's Review

In March 2015, Staff met with Company management to begin a review of the state of the Company's financial status. Staff requested historical data and current data through December 31, 2014, for expenses and revenues, operations, and finances. The results of Staff's analysis were inconclusive because the records provided by Youngstown Thermal were incomplete, inconsistent, inaccurate, and in many cases, unavailable. In the process of its review, Staff identified areas of particular concern as detailed by topic area below.

⁴ *EDF Energy Services, LLC v. Youngstown Thermal, LLC*, N.D. Ohio No. 4:2017CV00203 (Feb. 1, 2017).

⁵ See R.C. 4104.05.

Record Keeping - Annual Reports

Staff examined annual reports from 2009 through 2014, which regularly contained inaccuracies and discrepancies or were not properly filed.

Record Keeping - Property Records

Staff attempted to ascertain the value of Youngstown Thermal's rate base by reviewing the general ledger, continuing property record, contracts, invoices, etc. Company management did not appear to have access to its historic property records (2013 and prior).

Record Keeping – Contracts

Staff attempted to review the Company's tariff, customer contracts, and receivables and found insufficient documentation, invalid contracts, and violations of its tariff. Youngstown Thermal has not filed for nor has it received Commission approval for any of its ten existing customer contracts, as required under Ohio law.⁶

Debt Capital

In Case No. 11-2914-HC-AIS (the 2011 Financing Case), the Commission authorized Youngstown Thermal to borrow up to \$2.5 million of debt at 5 percent and issue preferred membership units in the amount of \$2.5 million at a rate of 8.9 percent.⁷ These proceeds were to be financed through its parent company YT HoldCo, who obtained the financing through Westbury Investment Partners (Westbury). YT HoldCo filed a Credit and Security Agreement between YT HoldCo and Westbury that listed Youngstown Thermal as guarantor for a secured term loan in the principal amount of \$5 million. As YT HoldCo does not have any other significant source of operational funding, this places the Company ultimately responsible for the debt.

In its 2011 Financing Case application, Youngstown Thermal provided three proposed uses for the funds being borrowed: 1) \$3 million to fund the transfer of ownership of the Company from Thermal Ventures II (TVII) to YT HoldCo; 2) up to \$1 million for a planned expansion to serve St. Elizabeth Hospital; and 3) \$1 million for general corporate use. During the March 2015 meeting, Company management informed Staff that the planned expansion to St. Elizabeth Hospital is still on the "planned" list because the funds earmarked for the project were instead used for general operational expenses during a cash shortfall.

⁶ See R.C. 4905.31 - 4905.33.

⁷ *In the Matter of the Joint Application of Youngstown Thermal, LLC and Youngstown Thermal Cooling, LLC to Issue Securities*, Case No. 11-2914-HC-AIS, Finding and Order (June 22, 2011).

Both the Application and the Finding and Order in the 2011 Financing Case specified that the financing (both the debt and preferred membership units) would mature within four years from the closing date. However, through conversations during the review, Company management indicated during many conversations that replacement financing was difficult to obtain due to the uncertainty of YSU's decision to extend its contract beyond June 2016. Once YSU decided it was not going to continue business relations beyond June 2016, Staff was informed that YT HoldCo and Westbury had an agreement to extend the terms of their finance agreement for another year. Staff requested a copy of the extension agreement between YT HoldCo and Westbury. YT HoldCo responded to Staff's request by informing Staff that the extension was a verbal commitment between YT HoldCo and Westbury. On June 15, 2017, Staff received an update via email on the debt balance due to Westbury. According to the updated debt balance details included in the email, it appears that neither YT HoldCo nor the Company (as guarantor) were able to make any debt service payments since early 2015 due to inadequate cash flows. As of December 31, 2016, the outstanding debt balance due to Westbury exceeds \$7 million as a result of accruing interest payments, assessed penalties and other charges.

PUCO Assessments

Youngstown Thermal is currently behind in paying annual assessments it owes to the Commission. Staff notes the Commission referred past due balances to the Ohio Attorney General's office for collection.⁸

STAFF RECOMMENDATION

Through Staff's review, Staff has provided the opportunity for Youngstown Thermal to take the necessary steps to ensure its ability to furnish necessary and adequate services following several previously enumerated financial hardships. However, based upon the June 2017 Letter detailing the Company's financial difficulties, loss of load associated with the DOE Project, inability to tie in the hospital for increased load, the meetings between the Company and Staff on June 15, 2017 and June 22, 2017, and Staff's review of Youngstown Thermal, Staff recommends that the Commission take action to facilitate new direction and a possible turn-around of a critical utility service that is otherwise insolvent and destined to fail. Specifically, Staff recommends the Commission immediately request the Ohio Attorney General to seek the appointment of a receiver for Youngstown Thermal.

Under R.C. 4905.22, a public utility must "furnish necessary and adequate service and facilities." R.C. 4905.60 allows the Commission to request the Ohio Attorney General commence and prosecute appropriate civil remedies in the name of the state whenever the Commission determines that a public utility "has failed or is about to fail to obey any

⁸ See *In the Matter of the Annual Reports for the Fiscal Assessment of All Regulated Entities*, Case No. 16-01-AU-RPT, Second Finding and Order (March 8, 2017).

order made with respect to it, or is permitting anything or about to permit anything contrary to or in violation of law.” Such civil remedies may include the appointment of a receiver. Under R.C. 2735.01(A)(6), receivership is a special remedy available when a corporation has been dissolved, or is insolvent, or in imminent danger of insolvency. R.C. 1701.01(O) states, “[i]nsolvent’ means that the corporation is unable to pay its obligations as they become due in the usual course of affairs.”

In a case similar to the instant case, the Commission has previously requested the Ohio Attorney General seek the appointment of a receiver. Specifically, in Case No. 86-2013-GA-COI, the Commission found that Rutland Fuel Company (Rutland) was insolvent and could not pay debt owed to its creditors, including its gas pipeline supplier.⁹ With Rutland facing an abandonment action from its gas pipeline supplier, the Commission found that Rutland was “in imminent danger of breaching its duty as a public utility to serve its customers adequately under Section 4905.22, Revised Code.”¹⁰ The Commission concluded that the Ohio Attorney General should seek civil remedies – in this case, the appointment of a receiver – for the protection of Rutland’s customers.¹¹

Here, Staff recommends that the Commission request the Ohio Attorney General seek the appointment of a receiver for Youngstown Thermal, pursuant to R.C. 4905.60. Similar to the *Rutland* case, Staff believes that Youngstown Thermal’s financial instability has inevitably put the Company in a position to violate R.C. 4905.22. Because the Company is not able to pay its current obligations, including its utility suppliers, debt, and payroll, it is in imminent danger of breaching its duty to furnish adequate service. If the Company’s utility suppliers cease to provide service due to non-payment, or if the Company’s employees cease to continue working due to non-payment, Youngstown Thermal will not be able to serve its customers as required under the law. Additionally, it is clear to Staff that the Company is unable to pay its bills as they become due and is therefore insolvent or in imminent danger of insolvency. While Staff acknowledges the appointment of a receiver is a special remedy to request of this Commission, the current situation presents an exigent circumstance that requires extraordinary measures. Therefore, Staff recommends that the Commission act immediately and request the Ohio Attorney General to seek the appointment of a receiver for the protection of Youngstown Thermal’s customers.

⁹ *In the Matter of the Investigation of the Rutland Fuel Company to Determine if a Receiver Should be Appointed for the Protection of the Public*, Case No. 86-2013-GA-COI, Opinion and Order at 11 (April 7, 1987).

¹⁰ *Id.*

¹¹ *Id.*

Exhibit A

[REDACTED]

UPDATE – YOUNGSTOWN THERMAL COLLECTIONS

I have been operating Youngstown Thermal directly or indirectly since 1980 – a period of 36 years. Youngstown Thermal has never had a collection problem until now. We hired Mr. [REDACTED], our long standing corporate attorney, to assist us. The receivables are:

1.	[REDACTED]	\$622,492.29(\$584,992.29 net)
2.	[REDACTED]	\$250,000.00 (current estimate)
3.	[REDACTED]	\$141,870.00
4.	[REDACTED]	<u>\$ 80,947.33</u>
	TOTAL	\$1,095,309.62

Part of the collection problem, in my opinion, is the direct result of a construction company [REDACTED] in Cleveland that installed new boilers at [REDACTED] and [REDACTED] continuing to sell the idea of a quick payback on installing boilers versus purchasing steam for other existing steam customers of the system. A payback at all is unreasonable to expect as it is a violation of economy of scale economics.

Collection is in progress for [REDACTED], [REDACTED] and [REDACTED]. [REDACTED] refuses to consider paying and Youngstown Thermal has not pursued payment because of ongoing discussions for [REDACTED] return to the steam system.

At this time, Youngstown Thermal is not prepared to formalize a complaint to PUCO concerning [REDACTED] but we are close to making that decision.

Replacement Steam Customers for [REDACTED] Service

[REDACTED] may have already decided to join the steam system. We will know more this week when their engineer returns from vacation. [REDACTED] needs to join from an economic point of view as their boiler is old and oversized for their load. [REDACTED] was recently sold and we believe the Boston based ownership will be receptive to the District Energy concept.

Restructuring of Youngstown Thermal

Two major operating companies plan investments into Youngstown Thermal based on proposed connection to the [REDACTED] and the systems general plan for expansion. The new [REDACTED] plans to be on the steam system. Their investments will survive the system and grow it into a much larger system that will include the [REDACTED]. We believe we are 60 to 90 days away from this becoming a reality. Both prospective companies have done extensive due diligence and are helping to attract new steam customers. Both companies currently own and operate district steam systems. [REDACTED]

[REDACTED] is helping to position the steam utility as an economic development activity for the community.

DOE Turbine Project

The DOE Advanced Supercritical Project has been cancelled but DOE proposed to substitute another project they believe is suitable for our site. [REDACTED]

[REDACTED] The new project is essentially on the same schedule. It is a 50 MW thermal sized project and is more likely to be a permanent facility for long term use.

Cash Flow Problem—As a result of YSU leaving the system and slow pay on certain invoices as outlined above Youngstown Thermal needs help from the PUCO. Youngstown Thermal has every reason to believe that it will soon collect money from [REDACTED] and [REDACTED]. That will keep Youngstown Thermal in an acceptable cash position to allow the two operating companies to complete their process. [REDACTED] is making payments but that does not allow cash flow for paying current obligations.

“We believe and we hope you agree that the best public interest requires continuity of service for Youngstown Thermal's customers. Unfortunately, Youngstown Thermal's utility suppliers have threatened to shut off the electricity and gas supply to the Youngstown Thermal plant. Without the services to run our plant, services to our customers will, in turn, be interrupted. I write this letter with great regret, but the long-term effects of the delinquencies of our customers mentioned in this letter have caused Youngstown Thermal's operations and cash flow to suffer to the point of extreme urgency.”

“I am requesting that the PUCO intervene to stay shut off notices from Youngstown Thermal's electric and gas suppliers while Youngstown Thermal works through its short-term cash flow problems. We are optimistic that these problems will resolve within thirty (30) to ninety (90) days, however, during that same period, any discontinuance of Youngstown Thermal's energy needs will necessarily result in an energy supply crisis in the downtown Youngstown area. I thank you in advance for any protection the PUCO can provide. I will call you to discuss the matter further.”

Carl E. Avers

Chairman & CEO

Youngstown Thermal

236 North Champion Street
Youngstown, OH 44503

[REDACTED]

youngstownthermal.com

Exhibit B

Contract Billing - SBS



Dominion

PAGE 1 OF 3 ACCOUNT NO: [REDACTED]

BILLING PERIOD	INVOICE DATE	PAYMENT DUE DATE	TOTAL DUE
APR 17	MAY 12 17	MAY 29 17	216,986.90

AMOUNT ENCLOSED: \$ _____

REMIT PAYMENT TO:



YOUNGSTOWN THERMAL LTD PARTNRSHP

205 NORTH AVE
YOUNGSTOWN OH 44502-1172

DOMINION EAST OHIO
P.O. BOX 26225
RICHMOND, VA 23260-6225



PLEASE DETACH AND RETURN THE ABOVE COUPON WITH YOUR CHECK MADE PAYABLE TO DOMINION EAST OHIO

BILLING PERIOD: APR 17

ACCOUNT SUMMARY

CONTRACT BILLING SBS

ACCOUNT NO: [REDACTED]
YOUNGSTOWN THERMAL LTD PARTNRSHP

ACCOUNT NUMBER	PREVIOUS BALANCE	PAYMENT RECEIVED	CURRENT BILLING	TOTAL DUE	TARIFF BCF	TRANSPORT BCF	TOTAL BCF
[REDACTED]	157,507.74	28,952.70	86,414.74	216,986.90	[REDACTED]	[REDACTED]	[REDACTED]

ACCOUNT NO: [REDACTED]

INVOICE DETAIL

BILLING MONTH: APR 17

CONTRACT	DESCRIPTION	BASIS	DOLLARS
LYSSO-	SSO GAS COST	[REDACTED]	[REDACTED]
LYSSO-	AMR COST RECOVERY CHARGE	[REDACTED]	[REDACTED]
LYSSO-	MIGRATION RIDER PART B	[REDACTED]	[REDACTED]
LYSSO-	GAS TRANSPORTATION CHARGE	[REDACTED]	[REDACTED]
LVSSC-	PIR COST RECOVERY CHARGE	[REDACTED]	[REDACTED]
LVSSO-	SERVICE CHARGE	[REDACTED]	[REDACTED]
LVSSO-	EXCISE TAX	[REDACTED]	[REDACTED]
LVSSO-	ECM SERVICE - 1 LINE	[REDACTED]	[REDACTED]
LVSSO-	GROSS RECEIPTS TAX - 4.6044%	[REDACTED]	[REDACTED]
TOTAL CURRENT BILL			86,414.74
PREVIOUS BALANCE INCLUDES 2,784.34 OF LATE FEES			128,555.04
LATE PAYMENT CHARGES INCLUDES 88.79 GROSS RECEIPTS TAX			2,017.12
TOTAL DUE			216,986.90

PRESENT ACCOUNT BALANCE-DUE ON OR BEFORE 05/29/17. THIS BILL SUBJECT TO 1.5 PERCENT LATE PAYMENT CHARGE OF \$3,182.78 IF NOT PAID BY THE DUE DATE SHOWN ABOVE.

SERVICE INFORMATION

Name YOUNGSTOWN THERMAL LP
 Account Number [REDACTED]
 Service Address 205 NORTH AVE B
 Billing Date 5/19/2017
 Previous Balance Due 05/05/2017 42,992.35
 Current Charges 5,428.27
TOTAL AMOUNT DUE 48,420.62
 Penalty After 6/7/2017 271.41
 Total Amount After 6/7/2017 48,692.03

P.O. BOX 6219, YOUNGSTOWN, OHIO 44501 * 330-742-8749
 HOURS: 8 A.M. TO 4 P.M. - MONDAY THRU FRIDAY
 For more information: www.youngstownohio.gov/water

* A PENALTY IN THE AMOUNT OF 5% OF THE CURRENT WATER COST
 WILL BE ADDED TO ALL UNPAID BALANCES
 * A PENALTY OF \$1.00 PER MONTH WILL BE ADDED TO ALL UNPAID SANITATION BALANCES

Present Read Date	Prior Read Date	Meter Number	Present Reading	Prior Reading	Consumption	Type of Reading
5/16/2017	4/20/2017	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	Actual

BILLING DETAILS

Transaction Description	\$ Amount
Amount of Last Payment - Thank You	-22,000.00
Date of Last Payment 3/17/2017	
Previous Balance as of 5/19/2017	42,992.35
Water Charge	5,428.27
Total Current Charges	5,428.27
TOTAL AMOUNT DUE	48,420.62
Penalty After Due Date	271.41
Total Amount After Due Date	48,692.03

Water Consumption in CCF



***** THIS IS A DISCONNECTION NOTICE *****

OUR RECORDS INDICATE THAT YOUR ACCOUNT IS PAST DUE IN THE AMOUNT OF 42,992.35. PLEASE PAY YOUR PAST DUE BALANCE IMMEDIATELY OR SERVICE WILL BE DISCONNECTED. IF SERVICE IS DISCONNECTED, IT MAY TAKE UP TO THREE WORKING DAYS (EXCLUDING WEEKENDS AND HOLIDAYS) TO RESTORE WATER SERVICE. THIS IS PURSUANT TO ORC SECTIONS 3781.25 - 3781.32. IF YOU HAVE ALREADY PAID YOUR BILL, PLEASE DISREGARD THIS NOTICE.

GO PAPERLESS. VIEW AND PAY YOUR BILL ON-LINE.
 VISIT WWW.YOUNGSTOWNOHIO.GOV/WATER.

MAKE CHECKS PAYABLE TO: YOUNGSTOWN WATER DEPARTMENT
 PLEASE USE ONLY BLACK OR BLUE INK ON CHECKS AND PAYMENT STUBS

PLEASE RETURN LOWER PORTION WITH PAYMENT

ACCOUNT NUMBER [REDACTED]
 SERVICE ADDRESS 205 NORTH AVE B
 P.O. BOX 6219
 YOUNGSTOWN, OHIO 44501
 HOURS: 8 A.M. TO 4 P.M.
 MONDAY THRU FRIDAY

For Billing Address Changes, Check Box and Complete Reverse

DUE DATE 6/7/2017
 TOTAL AMOUNT OWED 48,420.62

AMOUNT ENCLOSED

YOUNGSTOWN THERMAL LP
 205 North Ave
 YOUNGSTOWN, OH 44502





P.O. BOX 6219, YOUNGSTOWN, OHIO 44501 * 330-742-8749

HOURS: 8 A.M. TO 4 P.M. - MONDAY THRU FRIDAY

For more information: www.youngstownohio.gov/water

* A PENALTY IN THE AMOUNT OF 5% OF THE CURRENT WATER COST WILL BE ADDED TO ALL UNPAID BALANCES

* A PENALTY OF \$1.00 PER MONTH WILL BE ADDED TO ALL UNPAID SANITATION BALANCES

SERVICE INFORMATION

Name YOUNGSTOWN THERMAL LP
 Account Number [REDACTED]
 Service Address 230 W BOARDMAN ST
 Billing Date 4/17/2017
 Previous Balance Due 04/03/2017 2,388.85
 Current Charges 10.03
TOTAL AMOUNT DUE 2,398.88
 Penalty After 5/3/2017 0.50
 Total Amount After 5/3/2017 2,399.38

Present Read Date	Prior Read Date	Meter Number	Present Reading	Prior Reading	Consumption	Type of Reading
4/15/2017	3/16/2017	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	Actual

BILLING DETAILS

Transaction Description	\$ Amount
Amount of Last Payment - Thank You	-6,389.36
Date of Last Payment 12/15/2016	
Previous Balance as of 4/17/2017	2,388.85
Water Charge	10.03
Total Current Charges	10.03
TOTAL AMOUNT DUE	2,398.83
Penalty After Due Date	0.50
Total Amount After Due Date	2,399.38

Water Consumption in CCF



***** THIS IS A DISCONNECTION NOTICE *****

OUR RECORDS INDICATE THAT YOUR ACCOUNT IS PAST DUE IN THE AMOUNT OF 2,388.85. PLEASE PAY YOUR PAST DUE BALANCE IMMEDIATELY OR SERVICE WILL BE DISCONNECTED. IF SERVICE IS DISCONNECTED, IT MAY TAKE UP TO THREE WORKING DAYS (EXCLUDING WEEKENDS AND HOLIDAYS) TO RESTORE WATER SERVICE. THIS IS PURSUANT TO ORC SECTIONS 3781.25 - 3781.32. IF YOU HAVE ALREADY PAID YOUR BILL, PLEASE DISREGARD THIS NOTICE.

GO PAPERLESS. VIEW AND PAY YOUR BILL ON-LINE. VISIT WWW.YOUNGSTOWNOHIO.GOV/WATER

MAKE CHECKS PAYABLE TO: YOUNGSTOWN WATER DEPARTMENT PLEASE USE ONLY BLACK OR BLUE INK ON CHECKS AND PAYMENT STUBS

PLEASE RETURN LOWER PORTION WITH PAYMENT



ACCOUNT NUMBER [REDACTED]

For Billing Address Changes, Check Box and Complete Reverse

P.O. BOX 6219
YOUNGSTOWN, OHIO 44501
HOURS: 8 A.M. TO 4 P.M.
MONDAY THRU FRIDAY

SERVICE ADDRESS
230 W BOARDMAN ST

DUE DATE 5/3/2017
TOTAL AMOUNT OWED 2,398.88

AMOUNT ENCLOSED [REDACTED]

YOUNGSTOWN THERMAL LP
205 North Ave
YOUNGSTOWN, OH 44502



Billing Period: Apr 22 to May 23, 2017 for 32 days
Bill For: YO THERMAL LTD PARTNERSHIP
265 NORTH AVE
YOUNGSTOWN OH 44602

May 25, 2017

Account Number: [REDACTED]

Amount Due: \$14,779.00

Due Date: June 15, 2017

To report an emergency or an outage, call 24 hours a day 1-888-544-4877. For Customer Service, call 1-800-633-4766. For Payment Options call 1-800-686-3421. Pay your bill online at www.firstenergycorp.com
Bill issued by: Ohio Edison, PO Box 3687, Akron OH 44308-3687

Account Summary	Amount/Doll			
Previous Balance	9,683.02			
Payments/Adjustments	-3,038.74			
Balance at Billing on May 23, 2017	5,744.28			
Ohio Edison	3,294.44			
Ohio Edison - Misc. Charges	8.53			
Direct Energy Business LLC - Consumption	5,063.52			
Late Payment Charges	85.29			
Total Current Charges	8,051.72			
Amount Due by Jun 15, 2017	\$14,779.00			
Usage Information for Meter Number [REDACTED]				
May 23, 2017 KWH Reading (Estimate)	[REDACTED]			
Apr 22, 2017 KWH Reading (Estimate)	[REDACTED]			
Difference	[REDACTED]			
Multiplier	[REDACTED]			
KWH used	[REDACTED]			
Metered Load in kW	[REDACTED]			
Measured/Lagging Reactive Demand	[REDACTED]			
Billed Load in KW/KVA	[REDACTED]			
Billed Reactive Demand	[REDACTED]			
Charges From Ohio Edison				
Customer Number	[REDACTED]			
Rate: General Service Primary OE-BPD	[REDACTED]			
Customer Charge	130.00			
Distribution Related Component	1,897.07			
Coal Recovery Charges	1,247.37			
Current Consumption Bill Charges	3,294.44			
Link payment charge	85.29			
Security Deposit Interest	-8.33			
Total Charges	\$3,371.26			
Charges From Direct Energy Business LLC				
Direct Energy	1001 Liberty Center, Pittsburgh, PA 6222-0000			
Energy	1001 Liberty Center, Pittsburgh, PA 6222-0000			
Account Number	[REDACTED] Note: GEN-F684			
Billing Period: Apr 22, 2017 to May 23, 2017	[REDACTED]			
Basic Charge	5,669.52			
Total Direct Energy Business LLC Charges	5,669.52			
Total Payment and Adjustments from previous				
05/15/17 Payment	-3,938.74			
Account Balances by Company				
	Previous Balance	Payments/Adjustments	Current Charges	Amount Due
Ohio Edison	3,663.82	-1,267.46	3,371.26	5,767.56
Direct Energy Business LLC	8,018.20	-2,671.28	5,063.52	9,011.44
Total	11,682.02	-3,938.74	8,034.72	14,779.00

***** DISCONNECTION NOTICE *****
Our records indicate your electric service payment is past due. Your electric service could be disconnected unless payment of \$3,738.78 is made by 06/15/2017. If service is disconnected, you will be required to pay a reconnection fee up to \$35.00 and may be required to pay a security deposit to have power restored. Failure to pay charges for competitive retail electric service may result in the cancellation of your contract with the competitive retail electric service provider and return you to Ohio Edison's standard offer generation service. This amount due does not include charges for non-billed products or services but may include charges for competitive retail electric service. Failure to pay charges for other non-billed products or services may result in loss of those products or services. This provision applies only to accounts issued a consolidated bill for electric service. Please be aware that the due date of this notice does not void the due date on any notice previously sent to you regarding a past due amount.
To avoid a 1.50% Late Payment Charge being added to your bill, please pay the Amount Due by the Due Date.

Energy Efficiency	82,800 KWH x 0.001543	\$125.26
Peak Demand Reduction	82,800 KWH x 0.000378	\$31.30
Renewable Energy	82,800 KWH x 0.000470	\$38.92

Your next meter reading is scheduled to occur on or about Jun 21, 2017.
We are required to include your name, address and usage information on a list of eligible customers that is made available to other competitive retail electric service providers. If you do not wish to be included on this list, please call us at 1-800-225-0444, go to the Customer Choice section of our website - www.firstenergycorp.com - or write to us at 76 S. Main St., Akron, OH 44308 Attn: FECC. Please note that an election to not be included on this list will not prevent Ohio Edison from including your information on this list.

Usage History

May '16	Nov '16
Jun '16	Dec '16
Jul '16	Jan '17
Aug '16	Feb '17
Sep '16	Mar '17
Oct '16	Apr '17
	May '17

Corporation: [REDACTED]
Average Daily Use (ADU): [REDACTED]
Average Daily Temperature: [REDACTED]
Days in Billing Period: [REDACTED]
Last 12 Months Use (12M): [REDACTED]
Average Monthly Use (AMU): [REDACTED]

Return this part with a check or money order payable to Ohio Edison

Account Number: [REDACTED]

Amount Paid	[REDACTED]
Amount Due	\$14,779.00
Due Date	Jun 15, 2017

This foregoing document was electronically filed with the Public Utilities

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in

Case No(s). 17-1534-HC-UNC

Summary: Staff Report Filed electronically filed by Docketing Staff on behalf of Docketing